

REFERENCE RELATING TO THE ANTICIPATED ACQUISITION BY AMAZON OF A MINORITY SHAREHOLDING AND CERTAIN RIGHTS IN DELIVEROO

Notice of extension of inquiry period under section 39(3) of the Enterprise Act 2002¹

- 1. On 27 December 2019, the Competition and Markets Authority (CMA), in exercise of its duty under section 33(1) of the Enterprise Act 2002 (the Act), referred the anticipated acquisition by Amazon.com NV Investment Holdings LLC, a wholly-owned subsidiary of Amazon.com Inc (Amazon) of certain rights and a minority shareholding in Roofoods Ltd (Deliveroo) (together known as the Parties) (the Transaction) to its Chair for the constitution of a Group of CMA Panel Members ('the Inquiry Group'). The period within which the report on this reference was to be prepared and published (the reference period) was due to expire on 11 June 2020.
- 2. On 27 April 2020, the Inquiry Group appointed to consider this reference published its provisional findings.
- 3. The Inquiry Group has decided that the reference period should be extended by eight weeks under section 39(3) of the Act as it considers that there are special reasons (set out below) why the final report on this reference cannot be prepared and published within the reference period. The revised reference period will expire on 6 August 2020. However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
- 4. In taking this decision, the Inquiry Group had regard to the need to take full account of representations received from the Parties and third parties in response to the provisional findings and to reflect the impact of Coronavirus (COVID-19) in its assessment. The Inquiry Group considers that completion of its investigation and the publication of its final report will not be possible within the original reference period.

Stuart McIntosh *Inquiry Group Chair* 10 June 2020

¹ Published pursuant to section 107(2)(c) of the Enterprise Act 2002.