

IRS Statement about Second Economic Impact Payments

January 5, 2021

The IRS updated the Get My Payment tool with information related to the second round of Economic Impact Payments. There is currently heavy demand on the tool given the large number of payments going out and people using the tool.

While the IRS has been able to deliver the second round of Economic Impact Payments in record time, we understand there are many questions and we appreciate everyone's patience during this period.

Here are answers to some common questions coming up related to Get My Payment and the second round of Economic Impact Payments.

I'm having trouble accessing the Get My Payment tool.

Some people visiting the site may get a "please wait" or error message due to the high volumes coming in. The "please wait" message is a normal part of the site's operation. We encourage people to check back later. Also, there is a limit to the number of times people can access Get My Payment each day. When people reach the maximum number of accesses, Get My Payment will inform them they will need to check back the following day.

I didn't receive a direct deposit yet. Will I get a second Economic Impact Payment?

Maybe. IRS updated Get My Payment (GMP) for individuals who are receiving the second Economic Impact Payment on January 5, 2021. If you checked GMP on or after January 5 then:

- If GMP reflects a direct deposit date and partial account information, then your payment is deposited there.
- If GMP reflects a date your payment was mailed, it may take up to 3 4 weeks for you to receive the payment. Watch your mail carefully for a check or debit card. (See the FAQ for EIP Card)
- If GMP shows "Payment Status #2 Not Available," then you will not receive a second Economic Impact Payment and instead you need to claim the Recovery Rebate Credit on your 2020 Tax Return.

Because of the speed at which the law required the IRS to issue the second round of Economic Impact Payments, some payments may have been sent to an account that may be closed or, is or no longer active, or unfamiliar. By law, the financial institution must return the payment to the IRS; they cannot hold and issue the payment to an individual when the account is no longer active. If Get My Payment shows "Payment Status #2 – Not Available" you will not receive a second EIP.

The IRS advises people that if they don't receive their Economic Impact Payment, they should file their 2020 tax return electronically and claim the Recovery Rebate Credit on their tax return to get their payment and any refund as quickly as possible.

What if I have a different bank account than I had on my 2019 tax return? What should I do?

If the second Economic Impact Payment was sent to an account that is closed or is no longer active the financial institution must, by law, return the payment to the IRS, they cannot hold and issue the payment to an individual when the account is no longer active. The IRS advises people that if they don't receive the full Economic Impact Payment they should file their 2020 tax return electronically and claim the Recovery Rebate Credit on their tax return to get their payment and any refund as quickly as possible.

Why can't the IRS reissue the second Economic Impact Payment to me?

The IRS is working hard to deliver the second Economic Impact Payment quickly, as required by law, while still preparing for the upcoming 2021 tax filing season. Due to the compressed timeline, the IRS is unable to reissue and mail checks and instead encourages people to file their 2020 tax return electronically to claim and receive the Recovery Rebate Credit quickly as possible.

Can I call the IRS, software company or bank to resolve issues with my Economic Impact Payment?

People should visit IRS.gov for the most current information on the second round of Economic Impact Payments rather than calling the agency or their financial institutions or tax software providers. IRS phone assistors do not have additional information beyond what's available on IRS.gov.

Where can I get more information?

For more information about Economic Impact Payments and the 2020 Recovery Rebate Credit, visit IRS.gov/eip. People can check the status of their payment at IRS.gov/getmypayment. For other COVID-19-related tax relief, visit IRS.gov/coronavirus.

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